



SOS-Children's Villages of Vietnam

Consolidated Financial Statements for
the year ended 31 December 2024





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INDEPENDENT AUDITOR'S REPORT

To: **SOS-Children's Villages of Vietnam**
SOS-Kinderdorf International

Opinion

We have audited the accompanying consolidated financial statements, which comprise the consolidated statement of assets, liabilities and fund balance as at 31 December 2024, the consolidated statement of income and expenditure and consolidated statement of cash flows for the year then ended of SOS-Children's Villages of Vietnam ("SOS Vietnam") and notes comprising a summary of significant accounting policies and other explanatory information ("the consolidated financial statements") as set out on pages 4 to 46.

In our opinion, the consolidated financial statements of SOS-Children's Villages of Vietnam for the year ended 31 December 2024 have been prepared, in all material respects, in accordance with the basis of accounting and the accounting policies described in Note 2 to the consolidated financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of SOS-Children's Villages of Vietnam in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Vietnam, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter - Basis of Accounting and Restriction on Use and Distribution

We draw attention to Note 2 to the consolidated financial statements, which describes the basis of accounting and the accounting policies adopted by SOS-Children's Villages of Vietnam. The consolidated financial statements are prepared for the information of and use by management of SOS-Children's Villages of Vietnam and SOS-Kinderdorf International. As a result, the consolidated financial statements may not be suitable for another purpose. Our audit report is intended solely for the management of SOS-Children's Villages of Vietnam and SOS-Kinderdorf International and should not be used by or distributed to other parties other than the management of SOS-Children's Villages of Vietnam and SOS-Kinderdorf International.

Our opinion is not modified in respect of this matter.

Responsibilities of Management of SOS-Children's Villages of Vietnam for the Consolidated Financial Statements

Management of SOS-Children's Villages of Vietnam is responsible for the preparation and presentation of the consolidated financial statements in accordance with the basis of accounting and the accounting policies described in Note 2 to the consolidated financial statements, and for such internal control as management of SOS Vietnam determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the consolidated financial statements, Management of SOS-Children's Villages of Vietnam is responsible for assessing SOS Vietnam's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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SOS-Children's Villages of Vietnam
Consolidated statement of assets, liabilities and fund balance as at 31 December 2024

	Note	31/12/2024 VND	1/1/2024 VND
ASSETS			
Cash	3	271,796,693,930	250,912,705,025
Cash on hand		100,292,063	106,672,980
Cash at banks and term deposits		269,370,855,772	248,956,502,562
Cash at State Treasury		2,325,546,095	1,849,529,483
Accounts receivables	4	15,348,876,003	19,409,794,883
Fixed assets		1,008,513,975,967	1,010,545,143,488
Tangible fixed assets	5	224,598,412,326	184,689,582,385
Cost		755,124,426,905	795,008,134,962
Accumulated depreciation		(530,526,014,579)	(610,318,552,577)
Intangible fixed assets	6	772,249,948,010	808,656,747,472
Cost		772,829,391,373	809,225,110,373
Accumulated amortisation		(579,443,363)	(568,362,901)
Construction in progress	7	11,665,615,631	17,198,813,631
TOTAL ASSETS		1,295,659,545,900	1,280,867,643,396
LIABILITIES			
	8	136,073,014,157	129,614,023,638
Children's money gift		18,204,113,043	16,984,753,928
Accounts payable		117,868,901,114	112,629,269,710
FUND BALANCE		1,159,586,531,743	1,151,253,619,758
Contributions from Government of Vietnam		773,229,420,475	810,155,445,250
Land use rights		772,208,105,000	808,589,580,000
Fund for fixed assets and construction in progress		1,021,315,475	1,565,865,250
Contributions from SOS-Kinderdorf International and others		386,357,111,268	341,098,174,508
Funds for fixed assets and construction in progress		235,284,555,492	200,389,698,238
Funds for operations		151,072,555,776	140,708,476,270
TOTAL LIABILITIES AND FUND BALANCE		1,295,659,545,900	1,280,867,643,396

25 November 2025

Prepared by:


 Nguyen Thi Minh Chinh
 Chief Accountant

Approved by:


 Le Minh Giang
 National Director

The accompanying notes are an integral part of these consolidated financial statements

SOS-Children's Villages of Vietnam
Consolidated statement of income and expenditure for the year ended 31 December 2024

	Code	Note	2024 VND	2023 VND
INCOME			504,295,236,330	508,982,347,233
1. Foreign remittances		9	92,194,203,464	122,815,963,388
	88110/			
- Operating costs	88810		92,194,203,464	122,815,963,388
2. Donation			101,143,748,904	89,549,474,415
- Donation in cash	31110		88,295,419,308	75,476,583,021
- Donation in kind	31180		12,848,329,596	14,072,891,394
3. Government subsidies			45,308,301,937	34,062,807,396
- Subsidies in cash	32110		35,230,552,137	34,062,807,396
- Subsidies in kinds	32120		10,077,749,800	-
4. School fees	33100		252,492,655,413	247,210,938,790
5. Disposal of assets	34100		84,375,000	61,179,400
6. Bank interest	34300		8,642,745,246	9,852,182,366
7. Other income	34900		4,429,206,366	5,429,801,478
EXPENDITURE		10	493,921,511,176	506,982,266,047
1. Investment			20,242,464,100	18,596,077,190
- Construction expenses	01699		1,309,426,000	354,624,750
- Fixed assets	01999		16,354,750,984	13,895,673,831
- Low value investment	46100		2,357,401,208	3,697,747,683
- Low value ICT investment	46200		220,885,908	648,030,926
2. Operating expenses	59999		184,217,587,392	203,415,023,951
2.1 Repairs and maintenance	51000		6,074,845,622	6,824,769,994
2.2 Family budget	52000		51,060,359,519	61,744,255,466
2.3 Community house	53200		1,767,154,594	2,169,828,791
2.4 Schooling	53300		105,745,618,830	113,872,183,112
2.5 Activities	53400		7,438,394,750	6,897,047,459
2.6 Public services	53500		6,249,818,879	5,225,293,919
2.7 External services	53700		228,263,925	188,047,168
2.8 Other operating expenses	53900		1,731,189,427	1,296,530,098
2.9 Medical expenses	55000		1,281,641,952	1,451,613,374
2.10 Transportation expenses	56000		2,640,299,894	3,745,454,570
3. Total personnel expenses	69900		171,516,397,573	172,653,249,400
3.1 Personnel expenses	60000		144,837,838,174	144,463,588,894
- Mothers	61100		26,690,569,912	29,236,735,541
- Aunts	61200		6,336,955,907	7,624,759,875
- Education staffs	61300		62,670,137,028	59,172,116,729
- Administrative staffs	61400		30,519,058,743	30,499,700,738
- Maintenance and general service staffs	61500		17,332,478,764	16,395,374,980
- ICT staffs	61600		1,288,637,820	1,534,901,031
3.2 Extraordinary personnel expenses	62000		23,390,353,075	24,119,995,918
3.3 Human resource development expenses	63000		1,197,912,849	1,971,432,376

The accompanying notes are an integral part of these consolidated financial statements

SOS-Children's Villages of Vietnam

**Consolidated statement of income and expenditure for the year ended 31 December 2024
(continued)**

	Code	Note	2024 VND	2023 VND
3.4 Severance allowance	64100		(656,154,270)	(575,684,320)
3.5 Pension fund and housing benefits	64200		2,746,447,745	2,673,916,532
4. Administration expenses	70000		27,445,585,225	21,120,621,370
5. Supporting projects expenses		11	89,988,403,943	90,566,223,085
6. Bank charges			542,227,682	640,083,407
7. Foreign exchange differences			(31,154,739)	(9,012,356)
SURPLUS OF INCOME OVER EXPENDITURE			10,373,725,154	2,000,081,186

25 November 2025

Prepared by:


 Nguyen Thi Minh Chinh
 Chief Accountant

Approved by:


 Le Minh Giang
 National Director

The accompanying notes are an integral part of these consolidated financial statements

SOS-Children's Villages of Vietnam
Consolidated statement of cash flows for the year ended 31 December 2024

	Code	Note	2024 VND	2023 VND
CASH AT THE BEGINNING OF THE YEAR		3	250,912,705,025	243,212,404,519
INCOME			466,697,741,874	481,277,616,512
1. Foreign remittances			77,557,482,404	109,184,124,061
- <i>Operating costs</i>	88110/			
	88810		77,557,482,404	109,184,124,061
2. Donation in cash			88,295,419,308	75,476,583,021
- <i>Donation in cash</i>	31110		88,295,419,308	75,476,583,021
3. Government subsidies			35,230,552,137	34,062,807,396
- <i>Subsidies in cash</i>	32110		35,230,552,137	34,062,807,396
4. School fees	33100		252,492,655,413	247,210,938,790
5. Proceeds from disposal of assets	34100		84,375,000	61,179,400
6. Bank interest	34300		8,642,745,246	9,852,182,366
7. Other income	34900		4,394,512,366	5,429,801,478
EXPENDITURE			451,741,310,554	477,188,315,470
1. Investment			10,275,574,158	15,370,787,335
- <i>Construction expenses</i>	01699	12	808,192,000	354,624,750
- <i>Fixed assets</i>	01999		7,314,808,837	12,028,978,776
- <i>Low value investment</i>	46100		1,939,696,138	2,339,152,883
- <i>Low value ICT investment</i>	46200		212,877,183	648,030,926
2. Operating expenses	59999		179,562,078,715	193,188,903,037
2.1 <i>Repairs and maintenance</i>	51000		5,857,924,165	6,824,769,994
2.2 <i>Family budget</i>	52000		47,622,764,454	51,774,317,552
2.3 <i>Community house</i>	53200		1,749,753,066	2,169,828,791
2.4 <i>Schooling</i>	53300		105,614,132,337	113,616,000,112
2.5 <i>Activities</i>	53400		7,158,448,045	6,897,047,459
2.6 <i>Public services</i>	53500		5,878,828,148	5,225,293,919
2.7 <i>External services</i>	53700		216,325,228	188,047,168
2.8 <i>Other operating expenses</i>	53900		1,731,189,427	1,296,530,098
2.9 <i>Medical expenses</i>	55000		1,257,786,789	1,451,613,374
2.10 <i>Transportation expenses</i>	56000		2,474,927,056	3,745,454,570
3. Total personnel expenses	69900		169,419,454,128	170,555,017,188
3.1 <i>Personnel expenses</i>	60000		144,837,838,175	144,463,588,894
- <i>Mothers</i>	61100		26,690,569,912	29,236,735,541
- <i>Aunts</i>	61200		6,336,955,907	7,624,759,875
- <i>Education staffs</i>	61300		62,670,137,028	59,172,116,729
- <i>Administrative staffs</i>	61400		30,519,058,743	30,499,700,738
- <i>Maintenance and general service staffs</i>	61500		17,332,478,765	16,395,374,980
- <i>ICT staffs</i>	61600		1,288,637,820	1,534,901,031
3.2 <i>Extraordinary personnel expenses</i>	62000		23,390,353,075	24,119,995,918
3.3 <i>Human resource development expenses</i>	63000		1,191,262,878	1,971,432,376

The accompanying notes are an integral part of these consolidated financial statements

SOS-Children's Villages of Vietnam
Consolidated statement of cash flows for the year ended 31 December 2024
(continued)

	Code	Note	2024 VND	2023 VND
4. Administration expenses	70000		11,699,036,293	7,488,782,043
5. Supporting projects expenses		8	80,242,939,578	89,944,742,460
6. Bank charges			542,227,682	640,083,407
SURPLUS OF INCOME OVER EXPENDITURE			14,956,431,320	4,089,301,042
Foreign exchange differences			31,154,739	9,012,356
(Increase)/decrease in accounts receivable			1,537,351,450	3,685,170,699
Increase/(decrease) in money gift accounts			1,219,359,115	(369,707,170)
Increase/(decrease) in accounts payable			3,149,337,929	286,523,579
Other movement (*)			(9,645,648)	-
CASH AT THE END OF THE YEAR		3	271,796,693,930	250,912,705,025

(*) Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa Province according to the Minutes of Handover and Acceptance of Hermann Thanh Hoa Primary School dated 28 June 2024. Other movements in the Consolidated statement of cash flows for the year ended 31 December 2024 reflect the cash balance of Thanh Hoa School at the handover date.

25 November 2025

Prepared by:



Nguyen Thi Minh Chinh
Chief Accountant

Approved by:



Le Minh Giang
National Director

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024

These notes form an integral part of and should be read in conjunction with the consolidated financial statements.

1. Background

On 22 December 1987, the Ministry of Labor, Invalids and Social Affairs of the Socialist Republic of Vietnam and SOS-Kinderdorf International, a non-profit organization based in Vienna, Austria agreed to establish the SOS-Children's Villages of Vietnam.

Under the agreement, the Government of Vietnam will provide fully integrated and suitable lands, free of cost, for the construction of several schools and villages in different parts of Vietnam that will be used and managed by the SOS-Children's Villages of Vietnam. The legal title to these lands will be, in conformity with the Vietnamese law on land, issued in the name of SOS-Children's Villages of Vietnam.

The agreement also states that in the future, the Government of Vietnam will try to raise local donations to assist in funding the operating costs of the different Villages in Vietnam. Moreover, when the economic conditions of Vietnam permit, the Ministry will propose for the Government of Vietnam to provide financial assistance to SOS-Children's Villages of Vietnam.

From 1 March 2025, the Ministry of Labor, Invalids and Social Affairs was merged into the Ministry of Home Affairs. According to Article 1 of Decision No. 827/QĐ-BYT dated 10 March 2025 issued by Ministry of Health, which stipulates the transfer of 10 subordinate units from the Ministry of Labor, Invalids and Social Affairs to the Ministry of Health for management, the National Co-ordination Office of SOS Children's Villages Vietnam has been under the management of the Ministry of Health since 1 March 2025.

The primary objectives of the SOS Vietnam are:

- to provide care and foster homes and community to orphaned, abandoned and needy children;
- to provide for the basic needs of all children in the SOS Vietnam as much as possible, and to prepare these children for their eventual integration in society and so they become productive citizens; and
- to provide such ancillary facilities such as school and social centers that will be open not only to the children in the SOS Vietnam but also to children from the Villages' neighboring communities.

As of 31 December 2024, SOS Children's Villages Vietnam comprises 29 subsidiaries units included: National Co-ordination Office, 17 Villages, 10 Hermann Gmeiner Schools and 1 Vocational School (1/1/2024: 30 subsidiaries units included: National Coordination Office, 17 Villages, 11 Hermann Gmeiner Schools and 1 Vocational School) that were established according to the relevant decisions of the Government of Vietnam. The National Training Centre and Fund Development and Communication Division are attached projects of National Co-ordination Office of SOS Children's Villages Vietnam.

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024****(continued)**

Name	Establishment decision
<i>Offices</i>	
1. National Co-ordination Office of SOS-Children's Villages of Vietnam ("NCO Office")	Decision No. 110/LĐ-TBXH-QĐ dated 6/4/1988 of the Ministry of Labour, Invalids and Social Affairs
National Training Centre of SOS-Children's Villages of Vietnam ("NTC")	
Fund Development and Communication Division of SOS-Children's Villages of Vietnam ("FDC Division")	
<i>Villages</i>	
1. SOS-Children's Village in Hanoi ("Hanoi Village")	Establishment decision No.492/7 by Government Office dated 3/3/1988; Decision No. 3285/QĐ-UB dated 14/7/1988 of the Hanoi People's Committee
2. SOS-Children's Village in Ho Chi Minh City ("Go Vap Village")	Decision No. 271/QĐ-UB dated 21 December 1988 of the Ho Chi Minh City People's Committee; Establishment decision No.348 KTDN by Government Office dated 1/3/1989
3. SOS-Children's Village in Da Lat ("Da Lat Village")	Establishment decision No.348 KTDN by Government Office dated 1/3/1989; Decision No. 265/QĐ-UB-TC dated 12/6/1989 of the Lam Dong Provincial People's Committee
4. SOS-Children's Village in Vinh ("Vinh Village")	Establishment decision No.348 KTDN by Government Office dated 1/3/1989; Decision No. 1525/QĐ-UB dated 20/7/1989 of the Nghe Tinh Provincial People's Committee
5. SOS-Children's Village in Da Nang ("Da Nang Village")	Establishment decision No.627 KG by Government Office dated 6/3/1991; Decision No. 04/SOSVN dated 8/2/1992 of SOS Children's Village of Vietnam
6. SOS-Children's Village in Hai Phong ("Hai Phong Village")	Establishment decision No.6810 QKQT by Government Office dated 30/12/1993; Decision No. 287/QĐ-TCCQ dated 30/4/1994 of the Hai Phong City People's Committee
7. SOS-Children's Village in Ca Mau ("Ca Mau Village")	Establishment decision No.6810 QKQT by Government Office dated 30/12/1993; Decision No. 166-QĐ/UB dated 9/8/1994 of the Minh Hai Provincial People's Committee
8. SOS-Children's Village in Viet Tri ("Viet Tri Village")	Establishment decision No.2860 QKQT by Government Office dated 25/5/1995; Decision No. 2039/QĐ-UB dated 20/12/1997 of the Phu Tho Provincial People's Committee
9. SOS-Children's Village in Nha Trang ("Nha Trang Village")	Establishment decision No.2860 QKQT by Government Office dated 25/5/1995; Decision No. 2010/1998/QĐ-UB dated 21/7/1998 of the Khanh Hoa Provincial People's Committee
10. SOS-Children's Village in Ben Tre ("Ben Tre Village")	Establishment decision No.2860 QKQT by Government Office dated 25/5/1995; Decision No. 2174/QĐ-UB dated 12/12/1997 of the Ben Tre Provincial People's Committee
11. SOS-Children's Village in Thanh Hoa ("Thanh Hoa Village")	Decision No. 1581/QĐ-CT dated 17/5/2004 of the Thanh Hoa Provincial People's Committee

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024****(continued)**

Name	Establishment decision
12. SOS-Children's Village in Dong Hoi ("Dong Hoi Village")	Establishment decision No.82/2004/QD-UB by the People Committee of Quang Binh dated 1/12/2004
13. SOS-Children's Village in Dien Bien ("Dien Bien Village")	Establishment decision No.1343/QD-UBND by Dien Bien Province People Committee dated 5/8/2009
14. SOS-Children's Village in Quy Nhon ("Quy Nhon Village")	Establishment decision No.1849/CT-UBND by Quy Nhon's Provincial People Committee dated 18/8/2010
15. SOS-Children's Village in Pleiku ("Pleiku Village")	Establishment decision No.587/QD-UBND by Gia Lai Provincial People's Committee dated 24/6/2013
16. SOS-Children's Village in Thai Binh ("Thai Binh Village")	Establishment decision No.2200/QD-UBND by Thai Binh People's Committee dated 8/10/2013
17. SOS-Children's Village in Hue ("Hue Village")	Establishment decision No. 143/QD-UBND by Thua Thien Hue Provincial People's Committee dated 21/1/2015

Schools

1. Hermann Gmeiner School in Hanoi ("Hanoi School")	Establishment decision No.1790/QDUB by Hanoi People's Committee dated 26/8/1994
2. Hermann Gmeiner School Go Vap ("Go Vap School")	Establishment decision No.1254/QD-UB-NC by Ho Chi Minh City People's Committee dated 19/8/1993
3. Hermann Gmeiner School in Da Lat ("Da Lat School")	Establishment decision No.1236/QD-UBTC by Lam Dong Province People's Committee dated 18/8/1993
4. Hermann Gmeiner School in Vinh ("Vinh School")	Establishment decision No.439 QDUB by Nghe Tinh Province People's Committee dated 17/5/1994
5. Hermann Gmeiner School in Da Nang ("Da Nang School")	Establishment decision No.1930 QDUB by Quang Nam Da Nang Province's People Committee dated 9/8/1996
6. Hermann Gmeiner School in Hai Phong ("Hai Phong School")	Establishment decision No.460 QDUB by Hai Phong Province People's Committee dated 21/3/2000
7. Hermann Gmeiner School in Ca Mau ("Ca Mau School")	Establishment decision No.477 QD/CT.UB by Ca Mau Province People's Committee dated 11/5/2001
8. Hermann Gmeiner School in Viet Tri ("Viet Tri School")	Establishment decision No.720/2000/ QDUB by Phu Tho Province People's Committee dated 31/3/2000
9. Hermann Gmeiner School in Nha Trang ("Nha Trang School")	Establishment decision No.182/2002/QD-UB by Khanh Hoa Province People's Committee dated 5/6/2002
10. Hermann Gmeiner School in Ben Tre ("Ben Tre School")	Establishment decision No.2939/2001/QD-UB by Ben Tre Province People's Committee dated 25/6/2001
Hermann Gmeiner School in Thanh Hoa ("Thanh Hoa School")	Establishment decision No.2527/QD-UB-TC of the Thanh Hoa Province People's Committee dated 1 July 2010

Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa Province according to the Minutes of Handover and Acceptance of Hermann Thanh Hoa Primary School on 28 June 2024

Vocational Training School

SOS-Vocational Training School in Viet Tri ("Viet Tri Vocational School")	Establishment decision No.2486/2004/QD-CT by the People Committee of Phu Tho Province dated 10/8/2004
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SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

Kindergartens are projects under the Villages, established under the following decisions:

Name	Establishment decision
1. SOS Ben Tre Private Kindergarten	Decision No. 1200/2000/QD-UB dated 4/5/2000 of the Ben Tre Provincial People's Committee
2. SOS Ca Mau Kindergarten	Decision No. 29/QDTC dated 24/7/1997 of the Ca Mau Department of Education and Training
3. Hermann Gmeiner Da Lat Private Kindergarten	Decision No. 2851/QD-UBND dated 10/10/2006 of the Da Lat City People's Committee
4. SOS Da Nang Kindergarten	Decision No. 15/TCCB dated 15/7/1995 of the Quang Nam - Da Nang Department of Education and Training
5. SOS Dong Hoi Private Kindergarten	Decision No. 351/QD-GD&ĐT dated 19/3/2007 of the Quang Binh Department of Education and Training
6. SOS Hanoi Private Kindergarten	Decision No. 448/QD-UB dated 22/4/2005 of the Cau Giay District People's Committee
7. SOS Go Vap Private Kindergarten	Decision No. 1115/QD-UB dated 12/11/2004 of the Go Vap District People's Committee
8. SOS Hai Phong Kindergarten	Decision No. 150/QDTC dated 4/7/1997 of the Hai Phong Department of Education and Training
9. SOS Pleiku Kindergarten	Decision No. 587/QD-UBND dated 24/6/2013 of the Gia Lai Provincial People's Committee
10. SOS Quy Nhon Kindergarten	Decision No. 6028/QD-CTUBND dated 31/8/2011 of the Quy Nhon City People's Committee
11. SOS Thai Binh Kindergarten	Decision No. 4133/QD-UBND dated 11/8/2015 of the Thai Binh City People's Committee
12. SOS Thanh Hoa Kindergarten	Decision No. 1581/QD-CT dated 17/5/2004 of the Thanh Hoa Provincial People's Committee
13. SOS Viet Tri Kindergarten	Decision No. 160/1999/QD-KHTV dated 7/5/1999 of the Phu Tho Department of Education and Training
14. SOS Vinh Kindergarten	Decision No. 435/QD dated 21/8/1993 of the Nghe An Provincial People's Committee
SOS Nha Trang Private Kindergarten	Decision No. 328/QD-SGDDT-TC dated 22/9/2000 of the Khanh Hoa Department of Education and Training <i>The SOS Nha Trang Private Kindergarten was dissolved as of 1 September 2004</i>

As at 31 December 2024, all SOS-Children's Villages of Vietnam had an aggregated 1,940 children (1/1/2024: 2,448 children) and the Hermann Gmeiner Schools had a total of 13,327 students (1/1/2024: 13,501 students).

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

2. Summary of significant accounting policies

The following significant accounting policies have been adopted by SOS Vietnam in the preparation of these consolidated financial statements.

(a) Basis of preparation

The consolidated financial statements, which are expressed in Vietnam Dong ("VND"), have been prepared in accordance with a modified cash basis of accounting. This is a basis of accounting that is designed to meet the requirements for the purpose of reporting the receipt and use of funds provided by SOS-Kinderdorf International and other member associations to SOS-Children's Villages of Vietnam through the National Co-ordination Office of SOS-Children's Villages of Vietnam as well as reporting the contribution of the Government of Vietnam.

The consolidated financial statements of SOS-Children's Villages of Vietnam comprise:

- the operations of offices, villages and schools of SOS-Children's Villages of Vietnam;
- operating accounts include the USD account No. 0010370001637 and the VND account No. 0011004208458, opened at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Office, under the management of the SOS-Children's Villages of Vietnam and used to receive sponsorship from SOS-Kinderdorf International;
- domestic donation account (Facility NA) is the account No. 0011000284889 opened at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Office under the management of the SOS-Children's Villages of Vietnam for monitoring regularly pledged grants from donors, corporate organizations, and other occasional donors;
- bank account for construction purpose, include the USD account No. 0011373520107 and the VND account No. 0011004215274 opened at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Office, and VND account No. 211000318843, No. 212000317964 opened at Vietnam Joint Stock Commercial Bank for Industry and Trade, under the management of the SOS-Children's Villages of Vietnam and used to receive financial aid from SOS-Kinderdorf International for funding the construction, renovation, and repair of facilities and buildings within the SOS Children's Villages in Vietnam;
- bank account for construction purpose under the management of SOS Children's Village in Thai Binh, include the VND account No. 0211000438207 opened at the Joint Stock Commercial Bank for Foreign Trade of Vietnam, used to directly receive donations from sponsors for the construction of facilities for SOS Children's Village in Thai Binh;
- construction in progress which funds are directly disbursed by the SOS-Children's Villages of Vietnam for the acquisition of certain fixed assets and the construction of the housing complex of the Office, villages and schools and not yet completed. These fixed assets and construction work will be transferred to the Office, villages and schools upon completion, and they will be recorded as assets of offices, villages and schools at that time; and
- the money gift accounts include account No. 0011371419870 opened at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Transaction Office to receive sponsorship from international sponsors through SOS-Kinderdorf International and saving account No. 211000375361 opened at the Vietnam Joint Stock Commercial Bank for Industrial and Trade - Ha Thanh Branch, which are maintained by SOS-Children's Villages of Vietnam for SOS children.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

Intra-group transactions, receivables and payables balances at the year-end between offices, villages and schools of SOS-Children's Villages of Vietnam are fully eliminated in preparing the consolidated financial statements.

The consolidated financial statements are prepared solely for use of the management of SOS-Children's Villages of Vietnam and SOS-Kinderdorf International and will not be distributed to or used by parties other than SOS-Children's Villages of Vietnam and SOS-Kinderdorf International.

(b) Foreign currency transactions

Payment denominated in foreign currencies are translated into VND using the exchange rate ruling at the date of transaction quoted by of Joint Stock Commercial Bank for Foreign Trade of Vietnam.

Ending cash balance denominated in foreign currencies is revaluated into VND using the interbank exchange rate ruling at the balance sheet date.

All realized and unrealized exchange differences are included and presented separately in the aggregated financial statements.

(c) Cash

Cash comprises cash on hand, cash at bank, term deposits and cash at Vietnam State Treasury.

(d) Receivables

Refundable value added tax

Refundable value added tax represents the amount of value added tax pending for refund at the end of the reporting period of the entities within SOS Vietnam. These entities will use the refundable value added tax to implement the planned activities after receipt from the tax authority.

Prepayments to suppliers

Prepaid to suppliers represent amounts advanced to suppliers for the purchases of goods and services that are not yet delivered or rendered.

Advances to project staffs

These represent advances to employees of the entities within SOS Vietnam to implement these entities' activities. At the balance sheet date, the activities were completed but relevant supporting documents are being obtained for finalisation of the advances.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

Other receivables

Other receivables represent:

- Expenses exceeding the budget and collection in arrears not received at the year end;
- On-behalf payments;
- Amount paid to the supplier for the fire protection system has been handed over and but has not been accepted by the competent authority. This receivable will be reduced, corresponding to the increase of funds for operations, and capitalised on the statement of assets, liabilities and fund balance when accepted by the competent authority;
- Advances for tuition and insurance.

(e) Tangible fixed assets

(i) Cost

Tangible fixed assets are initially stated at cost in the consolidated financial statements.

The cost of a fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure for additions, improvements, major maintenance and repairs as approved by management of SOS-Children's Villages of Vietnam are charged to the statement of income and expenditure and are also capitalized in the consolidated statement of assets, liabilities and fund balance. When assets are sold or retired, their cost and accumulated depreciation are removed from the consolidated statement of assets, liabilities and fund balance and any proceed from their disposal is included in the consolidated statement of income and expenditure.

On 30 June 2023, SOS-Children's Villages of Vietnam Office issued Decision No. 336/QD-SOS VN, effective from 1 January 2023, on promulgating the Manual on Finance - Accounting Management, version 1. Accordingly, there was a change in recognition criteria of tangible fixed assets for assets with original cost from VND10,000,000 (Prior to 1 January 2023: VND5,000,000).

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. From 1 January 2023, the annual depreciation rates are applied in accordance with Circular No. 23/2023/TT-BTC dated 25 April 2023 by the Ministry of Finance.

The depreciation rates for 2024 are as follows:

- | | |
|--|-------------------|
| • Buildings, architectural structures and improvements | from 4% to 20% |
| • Office equipment | from 12.5% to 20% |
| • Motor vehicles | from 6.67% to 10% |
| • Other equipment | from 8% to 20% |

During the year, all schools and villages under SOS-Children's Villages of Vietnam change the estimated useful life of tangible fixed assets for consistency, uniformity and more accurately reflect the useful life of these assets.

The effect of this change was to decrease the accumulated depreciation by VND48,519,713,605.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

(f) Intangible fixed assets

(i) Land use rights

The value of land use rights represents the contribution from the Government of Vietnam to the entities within SOS Vietnam in accordance with the Agreement dated 22 December 1987 between the Ministry of Labour, Invalids and Social Affairs of the Socialist Republic of Vietnam and SOS – Kinderdorf International.

Land use rights are recognised when:

- Entities within SOS Vietnam have received Certificates of Land use rights and decisions from the competent authorities providing guidance on determining land area and land unit price; or
- Entities within SOS Vietnam have not received Certificates of Land use rights, but have received the decision of land allocation of the competent authorities, and have documents for determining land area and land unit price.

Land use rights are not amortised as the Villages and Schools within the SOS-Children's Villages of Vietnam has indefinite land use rights.

(ii) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset.

On 30 June 2023, SOS-Children's Villages of Vietnam Office issued Decision No. 336/QD-SOS VN, effective from 1 January 2023, on promulgating the Manual on Finance - Accounting Management, version 1. Accordingly, there was a change in recognition criteria of intangible fixed assets for assets with original cost from VND10,000,000 (Prior to 1 January 2023: VND5,000,000).

Software cost is amortised on a straight-line basis using annual amortisation rates ranging from 10% to 50%, in accordance with Circular No. 23/2023/TT-BTC dated 25 April 2023 by the Ministry of Finance.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

(g) Liabilities

Children's money gift

Children's money gift is remitted to SOS-Children's Villages of Vietnam from SOS-Kinderdorf International and is deposited into a separate bank account on behalf of children. The money gift is distributed to the eligible children when policy on gift disbursement of SOS-Kinderdorf International are met.

Warranty deposits payable

Payables represent warranty retention that will be paid to the contractors at the expiry of the warranty period. Such warranty retention is recognised as payable in the statement of assets, liabilities and fund balance when the construction work has been completed and liquidation minutes are signed.

Social insurance, health insurance, unemployment insurance and personal income tax

Social insurance, health insurance, unemployment insurance and personal income tax that have not been paid to tax authorities and insurance agencies are presented as payables in the statement of assets, liabilities and fund balances.

Corporate Income Tax ("CIT") Payable

The determination and estimation of the payable tax amount were carried out in accordance with the prevailing CIT Law and related guiding regulations.

Severance allowance

Severance allowance is paid upon resignation and termination, provided based on employees' working period for severance allowance calculation multiplied by 0.5 of their average salary for the six-month period prior to the termination date. The working period for severance allowance calculation is the period not covered by unemployment insurance including maternity leave, probation period and the working period before 1 January 2009.

Pension fund and housing benefits

Housing benefits including one-time housing benefits package of VND10,000,000 to purchase furniture, beddings, kitchen utensils, payable at retirement and monthly rental costs payable from retirement until death for mothers and aunts who retired at retirement age and completed 20 years of service and 20 years of insurance contribution.

Pension fund is the difference between pension paid by Vietnam Social Insurance Agency payable monthly after retirement until death and 60% of average salary for the six-month period before retirement. This pension allowance is applicable for all mothers and aunts who retired at retirement age and complete 20 years of service, 20 years of insurance contribution, and hired before 1995.

Other payables

Other payables represent:

- Tuition fees;
- Payment on behalf; and
- Surplus in local budget received, unspent amount in fund received carried forward to the next year (parents' fund collected by schools to be paid on behalf, for breakfast, unspent amount of facility fund, child support costs of the Family Strengthening Programs...).

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)****(h) Income**

Income includes:

- subsidies from SOS-Kinderdorf International and its member associations, those from Hermann Gmeiner Fonds Deutschland ("HGFD"), other donors, and subsidies from the Vietnamese Government, school fees, interest from deposits and donations, and other income, is recognised upon receipt; and
- subsidies from SOS-Kinderdorf International and YSS Garment Company includes funding for the Family Strengthening Programme revolving loan. This funding is recorded when Villages receives the loan for the first round of disbursement. The loan amount repaid by households is recorded as other income when received.

(i) Expenditure

Expenditure is recognised when approved by management of SOS-Children's Villages of Vietnam.

3. Cash

	USD	31/12/2024 VND equivalent	USD	1/1/2024 VND equivalent
Cash on hand in VND		100,292,063		106,672,980
Cash at banks and term deposits		269,370,855,772		248,956,502,562
<i>Cash at banks in VND</i>		44,085,596,356		40,609,724,852
<i>Cash at banks in USD</i>	76,879	1,870,224,597	41,923	999,519,894
<i>Term deposits in VND</i>		206,386,134,819		190,362,503,888
<i>Term deposits in USD</i>	700,000	17,028,900,000	711,672	16,984,753,928
Cash at State Treasury		2,325,546,095		1,849,529,483
		271,796,693,930		250,912,705,025

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)****(a) Cash on hand per entity**

	31/12/2024 VND	1/1/2024 VND
National Co-ordination Office	4,296,641	7,539,207
National Training Centre	-	2,450,259
Fund Development and Communication Division	3,926,242	1,043,552
SOS-Children's Village in Hanoi	3,367,251	2,733,987
SOS-Children's Village in Hai Phong	3,975,090	4,589,832
SOS-Children's Village in Vinh	5,390,851	2,731,164
SOS-Children's Village in Viet Tri	7,853,513	7,041,118
SOS-Children's Village in Da Nang	900,080	1,932,599
SOS-Children's Village in Nha Trang	862,101	1,590,942
SOS-Children's Village in Ho Chi Minh City	9,026,482	7,783,227
SOS-Children's Village in Da Lat	4,876,273	3,682,942
SOS-Children's Village in Ca Mau	1,577,378	5,717,602
SOS-Children's Village in Ben Tre	6,001,531	11,302,397
SOS-Children's Village in Thanh Hoa	1,981,597	7,354,045
SOS-Children's Village in Quang Binh	4,888,281	3,220,164
SOS-Children's Village in Dien Bien Phu	2,998,568	920,721
SOS-Children's Village in Quy Nhon	5,895,363	3,445,223
SOS-Children's Village in Thai Binh	1,203,024	1,395,409
SOS-Children's Village in Pleiku	2,167,355	4,097,996
SOS-Children's Village in Hue	3,185,095	1,816,423
Hermann Gmeiner School in Hanoi	3,670,151	4,725,997
Hermann Gmeiner School in Hai Phong	985,028	4,037,366
Hermann Gmeiner School in Vinh	1,980,784	930,283
Hermann Gmeiner School in Viet Tri	3,351,939	2,247,820
Hermann Gmeiner School in Da Nang	2,601,643	768,138
Hermann Gmeiner School in Nha Trang	1,820,417	768,748
Hermann Gmeiner School in Go Vap	602,063	264,700
Hermann Gmeiner School in Da Lat	4,470,472	3,141,692
Hermann Gmeiner School in Ca Mau	74,556	686,990
Hermann Gmeiner School in Ben Tre	3,734,590	39,392
Hermann Gmeiner School in Thanh Hoa (*)	-	4,117,664
SOS-Vocational Training School in Viet Tri	2,627,704	2,555,381
	100,292,063	106,672,980

(*) Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa Province according to the Minutes of Handover and Acceptance of Hermann Thanh Hoa Primary School dated 28 June 2024. Therefore, cash on hand of Thanh Hoa School as at 31 December 2024 has been excluded from the balance of cash on hand of SOS-Children's Villages of Vietnam as at 31 December 2024.

SOS-Children's Villages of Vietnam

**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

(b) Cash at banks in VND per entity

	31/12/2024 VND	1/1/2024 VND
SOS-Children's Villages of Vietnam	636,817,768	279,344,764
National Co-ordination Office	61,426,174	957,620,849
National Training Centre	4,346,219	154,760,777
Fund Development and Communication Division	679,522,622	407,178,468
SOS-Children's Village in Hanoi	501,542,447	1,742,607,127
SOS-Children's Village in Hai Phong	1,498,389,525	1,065,649,734
SOS-Children's Village in Vinh	1,093,421,346	715,840,210
SOS-Children's Village in Viet Tri	1,081,589,641	834,475,593
SOS-Children's Village in Da Nang	543,800,256	392,089,349
SOS-Children's Village in Nha Trang	426,864,693	15,292,679
SOS-Children's Village in Ho Chi Minh City	3,487,395,175	3,118,049,747
SOS-Children's Village in Da Lat	425,424,301	726,160,844
SOS-Children's Village in Ca Mau	224,366,260	199,583,583
SOS-Children's Village in Ben Tre	1,750,635,697	1,196,117,395
SOS-Children's Village in Thanh Hoa	490,294,392	148,640,996
SOS-Children's Village in Quang Binh	1,913,357,704	1,133,317,252
SOS-Children's Village in Dien Bien Phu	72,190,353	157,701,477
SOS-Children's Village in Quy Nhon	1,427,243,634	846,886,106
SOS-Children's Village in Thai Binh	972,176,275	569,185,075
SOS-Children's Village in Pleiku	785,368,337	215,099,690
SOS-Children's Village in Hue	96,138,482	174,632,678
Hermann Gmeiner School in Hanoi	1,819,748,211	683,635,919
Hermann Gmeiner School in Hai Phong	206,763,800	1,489,280,506
Hermann Gmeiner School in Vinh	7,939,300,143	5,166,135,517
Hermann Gmeiner School in Viet Tri	2,560,066,355	1,734,919,438
Hermann Gmeiner School in Da Nang	2,123,526,980	2,301,747,540
Hermann Gmeiner School in Nha Trang	546,191,047	812,239,279
Hermann Gmeiner School in Go Vap	3,603,810,717	7,036,039,545
Hermann Gmeiner School in Da Lat	2,534,454,190	1,292,233,439
Hermann Gmeiner School in Ca Mau	2,392,425,335	1,783,434,897
Hermann Gmeiner School in Ben Tre	1,819,894,053	2,825,205,641
Hermann Gmeiner School in Thanh Hoa (*)	-	351,674,291
SOS-Vocational Training School in Viet Tri	367,104,224	82,944,447
	44,085,596,356	40,609,724,852

(*) Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa Province according to the Minutes of Handover and Acceptance of Hermann Thanh Hoa Primary School dated 28 June 2024. Therefore, cash at banks of Thanh Hoa School as at 31 December 2024 has been excluded from the balance of cash at banks of SOS-Children's Villages of Vietnam as at 31 December 2024.

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**
(c) Cash at banks and term deposits in USD per entity

	31/12/2024		1/1/2024	
	USD	VND equivalent	USD	VND equivalent
SOS-Children's Villages of Vietnam – current accounts (i)	28,570	695,011,554	41,923	999,519,894
SOS-Children's Villages of Vietnam – Children's money gift accounts (ii)	748,309	18,204,113,043	711,672	16,984,753,928
	776,879	18,899,124,597	753,595	17,984,273,822

- (i) SOS-Children's Villages of Vietnam – current accounts comprise of Operating account and Construction-in-progress account in USD. Total movements of these accounts in the year are as follows:

	2024 USD	2023 USD
Balance at the beginning of the year	41,923	45,746
Funding source for SOS Vietnam project	(1,405)	(3,736)
Transfer to Children's money gift account	(11,878)	-
Bank charges	(70)	(87)
Balance at the end of the year	28,570	41,923

- (ii) Children's money gift account in USD was opened to maintain the lucky money and birthday celebration for children received from donors. Movement of this account in the year is as follows:

	2024 USD	2023 USD
Balance at the beginning of the year	711,672	734,985
Money gift received during the year	29,191	41,726
Transfer from Operating account in USD	11,878	-
Money gift distributed during the year	(4,391)	(64,840)
Bank fees	(41)	(199)
Balance at the end of the year	748,309	711,672

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)****4. Accounts receivable****(a) Accounts receivable breakdown per nature**

	31/12/2024 VND	1/1/2024 VND
Refundable value added tax (*)	13,093,241,357	15,767,314,994
Prepayment to supplier	1,007,120,665	1,007,120,665
Receivables for fire protection systems that have been received, handed over and paid to the supplier but have not been accepted by the competent authority (**)	697,313,731	697,313,731
Advances to project staffs	123,516,079	327,533,754
Other receivables	427,684,171	1,610,511,739
	15,348,876,003	19,409,794,883

(*) In 2024, SOS Vietnam Children's Village wrote off refundable value added tax ("VAT") incurred from 1 January 2022 to 31 December 2024 due to ineligibility for tax refund. For the VAT incurred before 1 January 2022, SOS Vietnam Children's Village will carry out tax reimbursements after the National Co-ordination Office of SOS Children's Villages Vietnam completes the aid confirmation declaration procedure.

(**) This the amount paid to the supplier for the fire protection system has been handed over and but has not been accepted by the competent authority. This receivable will be reduced, corresponding to the increase in operating funds, and capitalised on the asset, liability and source balance statements when accepted by the competent authority.

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)****(b) Accounts receivable breakdown per entity**

	31/12/2024	1/1/2024
	VND	VND
National Co-ordination Office	4,447,795,498	3,933,187,942
National Training Centre	34,942,316	34,942,316
Fund Development and Communication Division	-	118,480,048
SOS-Children's Village in Hanoi	535,699,483	673,686,035
SOS-Children's Village in Hai Phong	1,163,366,147	1,321,837,233
SOS-Children's Village in Vinh	575,860,523	1,056,564,644
SOS-Children's Village in Viet Tri	404,287,733	565,707,937
SOS-Children's Village in Da Nang	750,957,751	946,145,812
SOS-Children's Village in Nha Trang	778,306,421	947,776,270
SOS-Children's Village in Ho Chi Minh City	1,509,164,815	1,821,045,756
SOS-Children's Village in Da Lat	275,734,628	516,441,405
SOS-Children's Village in Ca Mau	399,547,454	759,486,411
SOS-Children's Village in Ben Tre	185,917,027	374,255,654
SOS-Children's Village in Thanh Hoa	765,704,960	982,651,452
SOS-Children's Village in Quang Binh	292,748,582	455,409,645
SOS-Children's Village in Dien Bien Phu	226,195,719	368,742,272
SOS-Children's Village in Quy Nhon	634,947,260	756,878,166
SOS-Children's Village in Thai Binh	583,104,775	716,792,789
SOS-Children's Village in Pleiku	338,236,332	408,626,261
SOS-Children's Village in Hue	187,687,404	443,016,791
Hermann Gmeiner School in Hanoi	139,858,679	753,660,011
Hermann Gmeiner School in Hai Phong	185,017,487	280,017,487
Hermann Gmeiner School in Vinh	-	33,406,488
Hermann Gmeiner School in Da Nang	-	36,706,617
Hermann Gmeiner School in Go Vap	697,313,731	697,313,731
Hermann Gmeiner School in Da Lat	91,605,698	67,652,152
Hermann Gmeiner School in Thanh Hoa	-	145,685,228
SOS-Vocational Training School in Viet Tri	144,875,580	193,678,330
	15,348,876,003	19,409,794,883

5. Tangible fixed assets**(a) Movement of tangible fixed assets**

	Buildings, architectural structures and improvements (*) VND	Other tangible fixed assets (**) VND	Total VND
Cost			
Opening balance	661,860,380,786	133,147,754,176	795,008,134,962
Additions	22,589,485,363	3,532,129,296	26,121,614,659
Transferred from construction in progress	6,842,624,000	-	6,842,624,000
Disposal	-	(5,440,177,260)	(5,440,177,260)
Written off	(8,038,753,527)	(20,097,782,996)	(28,136,536,523)
Reclassification of asset category	2,427,191,469	(2,427,191,469)	-
Reclassification to tools and instruments	(6,046,089,255)	(14,368,447,530)	(20,414,536,785)
Handover to Thanh Hoa Province (iv)	(14,023,738,634)	(969,672,514)	(14,993,411,148)
Other movements (iii)	(3,863,285,000)	-	(3,863,285,000)
Closing balance	661,747,815,202	93,376,611,703	755,124,426,905
Accumulated depreciation			
Opening balance	508,222,695,114	102,095,857,463	610,318,552,577
Charge for the year	24,168,959,516	9,304,311,691	33,473,271,207
Disposal	-	(5,427,207,560)	(5,427,207,560)
Written off	(7,830,718,168)	(19,985,568,452)	(27,816,286,620)
Reclassification of asset category	1,610,548,436	(1,610,548,436)	-
Reclassification to tools and instruments	(6,046,089,255)	(13,212,310,359)	(19,258,399,614)
Adjustment of depreciation period (i)	(48,843,653,395)	323,939,790	(48,519,713,605)
Adjustment of start date of depreciation (ii)	461,977,662	-	461,977,662
Handover to Thanh Hoa Province (iv)	(10,217,112,804)	(717,162,906)	(10,934,275,710)
Other movements (iii)	(1,771,903,758)	-	(1,771,903,758)
Closing balance	459,754,703,348	70,771,311,231	530,526,014,579
Net book value			
Opening balance	153,637,685,672	31,051,896,713	184,689,582,385
Closing balance	201,993,111,854	22,605,300,472	224,598,412,326

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

- (*) Within the category of buildings, architectural structures and improvements of Hanoi Village, the Mai Dich Apartment and the Linh Dam Apartment were purchased by the Organization in 2001, with recorded values of VND 107,000,000 and VND 317,730,000, respectively. As of 31 December 2024, the market value of these two apartments may have varied depending on the current valuation results. The Organization had not conducted a revaluation of these assets at the time of issuing the report.
- (**) Other tangible fixed assets include office equipment, motor vehicles, furniture and fixtures.
- (i) During the year, SOS's entities revised the estimated useful lives of tangible fixed assets for consistency and more accurately reflect the useful lives of these assets. The annual depreciation rate was applied both before and after the adjustment, in accordance with Circular No. 23/2023/TT-BTC dated 25 April 2023, issued by the Ministry of Finance.
- (ii) The Office of SOS Vietnam Children's Village of Vietnam and Thanh Hoa Village reviewed and adjusted the depreciation start date for the tangible asset 'Retired Mothers' Residence' donated by the Military Industry and Telecoms Group to align with the handover minutes dated 1 January 2023 between the parties.
- (iii) On 27 September 2021 according to Decision No. 1396/QĐ-UBND of the People's Committee of Dien Bien City dated 24 June 2021, Dien Bien Village handed over 25,081.9 m² of land to the Department of Labour, War Invalids and Social Affairs of Dien Bien Province for the purpose of constructing the Dien Bien Airport Project. Accordingly, the area handed over and the assets attached to the land, including 5 family houses, were dismantled and returned. The calculation and recognition of the corresponding decrease in land and attached assets were completed by Dien Bien Village in 2024 after approved by the Office of SOS Vietnam Children's Village.
- According to Decision No. 1001/QĐ-UBND of People's Committee of Dien Bien Province dated 31 May 2021, the People's Committee of Dien Bien Province constructed a project including 6 family houses and 1 staff house for the purpose of compensating for the land area used for Dien Bien Village. As of 31 December 2024, this project has completed and put into use 6 family houses and is completing the staff house. Dien Bien Village has not yet received handover from the People's Committee of Dien Bien City for those 7 houses. Therefore, the amount of 7 houses has not been recorded yet in the financial statement for the year ended 31 December 2024.
- (iv) From 28 June 2024, Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa Province according to the Minutes of Handover and Acceptance of Hermann Thanh Hoa Primary School dated 28 June 2024.

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**
(b) Detailed information on cost, accumulated depreciation and net book value of tangible fixed assets per entity as at 31 December 2024

Cost	Buildings, architectural structures and improvements VND	Other tangible fixed assets VND	Total VND
National Co-ordination Office	13,674,126,443	6,157,430,215	19,831,556,658
National Training Centre	110,672,000	520,450,732	631,122,732
Fund Development and Communication Division	-	520,630,582	520,630,582
SOS-Children's Village in Hanoi	34,651,201,720	4,308,019,608	38,959,221,328
SOS-Children's Village in Hai Phong	38,743,012,665	4,073,721,872	42,816,734,537
SOS-Children's Village in Vinh	20,642,768,205	4,737,999,341	25,380,767,546
SOS-Children's Village in Viet Tri	28,316,203,159	2,979,050,859	31,295,254,018
SOS-Children's Village in Da Nang	31,845,318,329	2,882,322,620	34,727,640,949
SOS-Children's Village in Nha Trang	25,917,414,220	5,036,295,003	30,953,709,223
SOS-Children's Village in Ho Chi Minh City	27,161,636,626	3,117,070,621	30,278,707,247
SOS-Children's Village in Da Lat	15,893,748,150	3,239,796,678	19,133,544,828
SOS-Children's Village in Ca Mau	21,974,366,135	2,949,371,270	24,923,737,405
SOS-Children's Village in Ben Tre	21,552,674,191	2,954,351,421	24,507,025,612
SOS-Children's Village in Thanh Hoa	31,480,505,966	2,855,694,470	34,336,200,436
SOS-Children's Village in Quang Binh	26,868,864,399	2,707,509,208	29,576,373,607
SOS-Children's Village in Dien Bien Phu	25,602,912,734	4,074,573,510	29,677,486,244
SOS-Children's Village in Quy Nhon	35,045,231,247	6,502,141,026	41,547,372,273
SOS-Children's Village in Thai Binh	49,953,345,617	4,488,818,857	54,442,164,474
SOS-Children's Village in Pleiku	26,941,184,038	1,984,543,731	28,925,727,769
SOS-Children's Village in Hue	605,320,673	800,061,396	1,405,382,069
Hermann Gmeiner School in Hanoi	13,064,986,086	3,211,803,411	16,276,789,497
Hermann Gmeiner School in Hai Phong	26,936,964,290	1,674,438,149	28,611,402,439
Hermann Gmeiner School in Vinh	20,230,546,618	1,570,324,766	21,800,871,384
Hermann Gmeiner School in Viet Tri	12,244,017,145	1,673,064,183	13,917,081,328
Hermann Gmeiner School in Da Nang	17,081,061,203	3,043,296,778	20,124,357,981
Hermann Gmeiner School in Nha Trang	8,206,958,076	2,346,754,401	10,553,712,477
Hermann Gmeiner School in Go Vap	16,483,600,355	2,556,234,941	19,039,835,296
Hermann Gmeiner School in Da Lat	16,807,768,911	1,172,326,665	17,980,095,576
Hermann Gmeiner School in Ca Mau	23,392,197,409	2,108,567,422	25,500,764,831
Hermann Gmeiner School in Ben Tre	14,354,148,521	5,429,064,582	19,783,213,103
SOS-Vocational Training School in Viet Tri	15,965,060,071	1,700,883,385	17,665,943,456
	661,747,815,202	93,376,611,703	755,124,426,905

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

	Buildings, architectural structures and improvements VND	Other tangible fixed assets VND	Total VND
Accumulated depreciation			
National Co-ordination Office	7,289,402,297	5,218,743,349	12,508,145,646
National Training Centre	56,109,188	449,131,448	505,240,636
Fund Development and Communication Division	-	434,693,608	434,693,608
SOS-Children's Village in Hanoi	25,086,241,885	3,016,162,052	28,102,403,937
SOS-Children's Village in Hai Phong	23,552,698,233	3,151,920,383	26,704,618,616
SOS-Children's Village in Vinh	15,396,398,910	3,464,393,483	18,860,792,393
SOS-Children's Village in Viet Tri	23,478,442,543	2,322,882,548	25,801,325,091
SOS-Children's Village in Da Nang	27,973,846,180	2,119,876,462	30,093,722,642
SOS-Children's Village in Nha Trang	21,414,943,937	3,614,403,377	25,029,347,314
SOS-Children's Village in Ho Chi Minh City	22,853,700,205	2,356,478,975	25,210,179,180
SOS-Children's Village in Da Lat	14,411,328,521	2,663,249,631	17,074,578,152
SOS-Children's Village in Ca Mau	20,894,445,313	2,662,386,573	23,556,831,886
SOS-Children's Village in Ben Tre	18,089,211,148	1,909,008,618	19,998,219,766
SOS-Children's Village in Thanh Hoa	16,045,913,593	2,488,889,489	18,534,803,082
SOS-Children's Village in Quang Binh	17,420,167,161	2,294,662,442	19,714,829,603
SOS-Children's Village in Dien Bien Phu	12,026,196,998	3,490,322,392	15,516,519,390
SOS-Children's Village in Quy Nhon	25,810,862,027	6,297,213,355	32,108,075,382
SOS-Children's Village in Thai Binh	20,367,305,037	4,060,836,947	24,428,141,984
SOS-Children's Village in Pleiku	11,583,167,257	1,616,385,768	13,199,553,025
SOS-Children's Village in Hue	222,911,388	452,964,245	675,875,633
Hermann Gmeiner School in Hanoi	10,625,236,200	2,325,046,798	12,950,282,998
Hermann Gmeiner School in Hai Phong	20,307,791,290	867,872,611	21,175,663,901
Hermann Gmeiner School in Vinh	9,857,952,676	920,052,810	10,778,005,486
Hermann Gmeiner School in Viet Tri	9,371,208,231	793,653,378	10,164,861,609
Hermann Gmeiner School in Da Nang	14,944,549,370	2,281,429,992	17,225,979,362
Hermann Gmeiner School in Nha Trang	5,230,776,687	1,510,596,607	6,741,373,294
Hermann Gmeiner School in Go Vap	13,404,354,432	1,812,467,872	15,216,822,304
Hermann Gmeiner School in Da Lat	13,901,390,162	895,487,160	14,796,877,322
Hermann Gmeiner School in Ca Mau	18,624,793,339	1,271,461,979	19,896,255,318
Hermann Gmeiner School in Ben Tre	10,117,855,107	2,347,484,058	12,465,339,165
SOS-Vocational Training School in Viet Tri	9,395,504,033	1,661,152,821	11,056,656,854
	459,754,703,348	70,771,311,231	530,526,014,579

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

	Buildings, architectural structures and improvements VND	Other tangible fixed assets VND	Total VND
Net book value			
National Co-ordination Office	6,384,724,146	938,686,866	7,323,411,012
National Training Centre	54,562,812	71,319,284	125,882,096
Fund Development and Communication Division	-	85,936,974	85,936,974
SOS-Children's Village in Hanoi	9,564,959,835	1,291,857,556	10,856,817,391
SOS-Children's Village in Hai Phong	15,190,314,432	921,801,489	16,112,115,921
SOS-Children's Village in Vinh	5,246,369,295	1,273,605,858	6,519,975,153
SOS-Children's Village in Viet Tri	4,837,760,616	656,168,311	5,493,928,927
SOS-Children's Village in Da Nang	3,871,472,149	762,446,158	4,633,918,307
SOS-Children's Village in Nha Trang	4,502,470,283	1,421,891,626	5,924,361,909
SOS-Children's Village in Ho Chi Minh City	4,307,936,421	760,591,646	5,068,528,067
SOS-Children's Village in Da Lat	1,482,419,629	576,547,047	2,058,966,676
SOS-Children's Village in Ca Mau	1,079,920,822	286,984,697	1,366,905,519
SOS-Children's Village in Ben Tre	3,463,463,043	1,045,342,803	4,508,805,846
SOS-Children's Village in Thanh Hoa	15,434,592,373	366,804,981	15,801,397,354
SOS-Children's Village in Quang Binh	9,448,697,238	412,846,766	9,861,544,004
SOS-Children's Village in Dien Bien Phu	13,576,715,736	584,251,118	14,160,966,854
SOS-Children's Village in Quy Nhon	9,234,369,220	204,927,671	9,439,296,891
SOS-Children's Village in Thai Binh	29,586,040,580	427,981,910	30,014,022,490
SOS-Children's Village in Pleiku	15,358,016,781	368,157,963	15,726,174,744
SOS-Children's Village in Hue	382,409,285	347,097,151	729,506,436
Hermann Gmeiner School in Hanoi	2,439,749,886	886,756,613	3,326,506,499
Hermann Gmeiner School in Hai Phong	6,629,173,000	806,565,538	7,435,738,538
Hermann Gmeiner School in Vinh	10,372,593,942	650,271,956	11,022,865,898
Hermann Gmeiner School in Viet Tri	2,872,808,914	879,410,805	3,752,219,719
Hermann Gmeiner School in Da Nang	2,136,511,833	761,866,786	2,898,378,619
Hermann Gmeiner School in Nha Trang	2,976,181,389	836,157,794	3,812,339,183
Hermann Gmeiner School in Go Vap	3,079,245,923	743,767,069	3,823,012,992
Hermann Gmeiner School in Da Lat	2,906,378,749	276,839,505	3,183,218,254
Hermann Gmeiner School in Ca Mau	4,767,404,070	837,105,443	5,604,509,513
Hermann Gmeiner School in Ben Tre	4,236,293,414	3,081,580,524	7,317,873,938
SOS-Vocational Training School in Viet Tri	6,569,556,038	39,730,564	6,609,286,602
	201,993,111,854	22,605,300,472	224,598,412,326

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**
6. Intangible fixed assets
(a) Movement of intangible fixed assets during the year

	Land use rights (*) VND	Software VND	Total VND
Cost			
Opening balance	808,589,580,000	635,530,373	809,225,110,373
Additions	-	29,086,000	29,086,000
Written off	-	(35,330,000)	(35,330,000)
Reclassification to tools and instruments	-	(8,000,000)	(8,000,000)
Handover to Thanh Hoa Province (i)	(30,111,000,000)	-	(30,111,000,000)
Other movements (ii)	(6,270,475,000)	-	(6,270,475,000)
Closing balance	772,208,105,000	621,286,373	772,829,391,373
Accumulated depreciation			
Opening balance	-	568,362,901	568,362,901
Charge for the year	-	54,410,462	54,410,462
Written off	-	(35,330,000)	(35,330,000)
Reclassification to tools and instruments	-	(8,000,000)	(8,000,000)
Closing balance	-	579,443,363	579,443,363
Net book value			
Opening balance	808,589,580,000	67,167,472	808,656,747,472
Closing balance	772,208,105,000	41,843,010	772,249,948,010

- (i) From 28 June 2024, Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa Province according to the Minutes of Handover and Acceptance of Hermann Thanh Hoa Primary School dated 28 June 2024.
- (ii) Before 1 January 2024, Dien Bien Village has recognised the value of land use rights for the 42,999.1 m² land lot at VND10,749,775,000 on the basis of actual survey of the land lot allocated to Dien Bien Phu Village and the land unit price of VND250,000/m² which was used for determination of land use rights value. Dien Bien Phu Village has received the Land Use Rights Certificate No. CA 654089 from the People's Committee of Dien Bien Province for the above land lot. On 27 September 2021 according to Decision No. 1396/QĐ-UBND of the People's Committee of Dien Bien City dated 24 June 2021, SOS Children's Village Dien Bien handed over 25,081.9 m² of land to the Department of Labour, War Invalids and Social Affairs of Dien Bien Province for the purpose of constructing the Dien Bien Airport Project. The calculation and recognition of the corresponding decrease in land and attached assets were completed by Dien Bien Village in 2024 after confirmed by the Office of SOS Vietnam Children's Village.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

- (b) Detailed information of the value of land use rights contributed by the Government of Vietnam to entities was recognised by SOS-Children's Villages of Vietnam as at 31 December 2024:

	31/12/2024	1/1/2024
	Cost VND	Cost VND
National Co-ordination Office (i)	36,691,200,000	36,691,200,000
SOS-Children's Village in Hanoi	3,400,000,000	3,400,000,000
SOS-Children's Village in Hai Phong (ii)	174,638,400,000	174,638,400,000
SOS-Children's Village in Vinh (v)	18,796,170,000	18,796,170,000
SOS-Children's Village in Viet Tri	24,500,000,000	24,500,000,000
SOS-Children's Village in Da Nang (iii)	24,667,230,000	24,667,230,000
SOS-Children's Village in Nha Trang (iv)	75,953,920,000	75,953,920,000
SOS-Children's Village in Ho Chi Minh City (ii)	47,960,000,000	47,960,000,000
SOS-Children's Village in Da Lat	19,048,800,000	19,048,800,000
SOS-Children's Village in Ca Mau	12,671,375,000	12,671,375,000
SOS-Children's Village in Ben Tre	33,681,500,000	33,681,500,000
SOS-Children's Village in Thanh Hoa	30,113,000,000	30,113,000,000
SOS-Children's Village in Quang Binh	29,937,600,000	29,937,600,000
SOS-Children's Village in Dien Bien Phu	4,479,300,000	10,749,775,000
SOS-Children's Village in Quy Nhon	55,130,220,000	55,130,220,000
SOS-Children's Village in Pleiku	63,823,320,000	63,823,320,000
Hermann Gmeiner School in Hanoi (vi)	3,100,000,000	3,100,000,000
Hermann Gmeiner School in Vinh (v)	6,925,085,000	6,925,085,000
Hermann Gmeiner School in Viet Tri	5,500,000,000	5,500,000,000
Hermann Gmeiner School in Da Nang	11,232,000,000	11,232,000,000
Hermann Gmeiner School in Nha Trang	40,136,000,000	40,136,000,000
Hermann Gmeiner School in Da Lat	11,400,000,000	11,400,000,000
Hermann Gmeiner School in Ca Mau	15,803,625,000	15,803,625,000
Hermann Gmeiner School in Ben Tre	6,119,360,000	6,119,360,000
Hermann Gmeiner School in Thanh Hoa	-	30,111,000,000
SOS-Vocational Training School in Viet Tri	16,500,000,000	16,500,000,000
	772,208,105,000	808,589,580,000

- (i) The value of the land is currently recognised in the financial statements of NCO, and occupied by NTC and FDC.
- (ii) The value of the land is currently recognised in the financial statements of Go Vap Village and Hai Phong Village, and occupied by Go Vap School and Hai Phong School because there is no separation of the land area assigned to the School and Village by the local governments of these cities.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

- (iii) Da Nang Village recognised the value of land use rights contributed by the Government of at VND24,573,675,000 which is calculated based on the land area of 32,764.9 m² (in accordance with Decisions No. 715/QDUB, 393/QDUB, 1786/QDUB and 2048/QDUB issued by the People's Committee of Da Nang City dated 5 March 1992, 22 March 1995, 10 April 1998 and 17 March 2011, respectively) and land unit price of VND750,000/m² (in accordance with Decision No. 121/2000/QD-UB issued by the People's Committee of Da Nang City dated 24 July 2003). The land area of 14,631.0 m² under Decision No. 1048/QDUB of the People's Committee of Da Nang City dated 28 June 1993 is the surface area of a lake within the premises of Da Nang Village. Da Nang Village has not recognised the value of the land use right in the financial statements because the Village does not have documents for determining land unit price.

The remaining value of land use rights of VND93,555,000 is the value of two parcels of land acquired by Da Nang Village from Da Nang Construction and Infrastructure Development Company D, acquired under Contracts No. 233 and 234/HD/CQSDD. These two parcels of land were used for the construction of the Youth Houses of the Village.

- (iv) According to Decision 46/2003/QD-UB issued by Khanh Hoa Provincial People's Committee on 4 June 2003, the land area of Nha Trang Village was 25,085 m². However, according to Certificate of Land Use Rights issued by Khanh Hoa Provincial People's Committee on 22 October 2015, the land area of the Village was reduced to 23,735.6 m². Therefore, starting from the year ended 31 December 2015, the value of land use rights of the Village was reported at VND75,953,920,000 which is calculated based on the new site area of 23,735.6 m² and the unit price of VND3,200,000 as specified in Decision 732/TTg issued by the Prime Minister on 5 September 1997.
- (v) The value of land use rights of the Vinh School is recorded at VND6,925,085,000 which is calculated based on the site area of 20,587 m² and the land unit price of VND336,381/m². Vinh School obtained Land Use Rights Certificate No. AI 156627 dated 8 June 2007 issued by Nghe An Provincial People's Committee which entitles Vinh School to a land area of 22,898 m². The area difference between the area for calculating land use rights value and the area stated on Land Use Rights Certificate is utilised by Vinh Village.
- (vi) Hanoi School has recorded the value of land use rights of VND3,100,000,000 calculated on an area of 10,000 m² according to the Decision No. 2357UB/XDCB on land allocation dated 31 December 1991 and issued by Hanoi People's Committee; and land unit price of VND310,000/m² according to Decision 3519/QD-UB issued by Hanoi People's Committee on 12 September 1997. Hanoi School has obtained its Land Use Right Certificate No. 2357UB/XDC/DN dated 31 December 1991 from Hanoi People's Committee for the above-mentioned land area. In 2016, the People's Committee of Hanoi reclaimed a portion of the land area. This reclamation resulted in the actual land area being smaller than the area originally allocated under the initial Decision.

Thai Binh Village and Hue Village have not yet recorded the value of land use rights in the financial statements for the year ended 31 December 2024 because the Villages have not yet received the Land Use Rights Certificate as well as do not have documents for determining land area and land unit price.

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)****(c) Detailed information of Land Use Rights Certificates granted to SOS-Children's Villages of Vietnam:**

Name	Area (m²)	Description
National Co-ordination Office, National Training Centre and the Fund Development and Communication Division	3,276	Decision No.05/2006/QD-UBND issued by Hanoi's People Committee on 3 January 2006. Land Use Rights Certificate No.00496/QSDD issued by Hanoi People's Committee on 28 May 2002 to National Co-ordination Office.
SOS-Children's Village in Hanoi	24,788.5	Decision No. 3519/QD-UB of the Hanoi People's Committee issued on 12 September 1997 and Decision No. 2584/UB-UBND of the Hanoi People's Committee issued on 14 May 2014. Land Use Rights Certificate No. 684/QD-UBND issued by Hanoi People's Committee dated 2 March 1985. Land Use Rights Certificate No. BS762254 issued by Hanoi People's Committee dated 25 November 2014.
Hermann Gmeiner School in Hanoi	10,704.3	Land allocation decision No. 2357UB/XDCB issued by Hanoi People's Committee on 31 December 1991 and Decision 3519/QD-UB issued by Hanoi People's Committee on 12 September 1997. Land Use Rights Certificate No. 2585/QD/UBND issued by Hanoi People's Committee on 14 May 2014 (11,063.9 m ²) and Land revoke decision No. 2706/QD-UBND issued by Cau Giay People's Committee on 4 July 2016 (359.6 m ²).
SOS-Children's Village in Hai Phong and Hermann Gmeiner School in Hai Phong	40,000	Decision No. 293 QD-UB issued by Hai Phong Provincial People's Committee dated 3 May 1994. Land Use Rights Certificate No. BA 628663 issued by Department of Natural Resources and Environment of Hai Phong City dated 14 January 2020 to SOS-Children's Village in Hai Phong.
SOS-Children's Village in Vinh	30,224.9	Certificate No. 206/QD-UB.DC and Land Use Rights Certificate No 652375 issued on 26 February 2004. Land Use Rights Certificate No 03051 issued on 10 October 2000.

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

Name	Area (m²)	Description
Hermann Gmeiner School in Vinh	22,898	Decision No. 3322/QD-UB issued by Nghe Tinh Provincial People's Committee dated 27 December 1995. Land Use Rights Certificate No. AI 156627 dated 8 June 2007 issued by Nghe An Provincial People's Committee
SOS-Children's Village in Viet Tri	35,000	Decision 612/QD-UB issued by the People's Committee of Vinh Phu Province (currently known as People's Committee of Phu Tho Province) dated 6 April 1996. Decision No. 1010/2000/QD-UB issued by Phu Tho Provincial People's Committee dated 28 April 2000.
Hermann Gmeiner School in Viet Tri	22,000	Decision 612/QD-UB issued by the People's Committee of Vinh Phu Province (currently known as People's Committee of Phu Tho Province) dated 6 April 1996. Decision No. 1010/2000/QD-UB issued by Phu Tho Provincial People's Committee dated 28 April 2000.
SOS-Children's Village in Da Nang	47,542.5	Decision No. 715/QD-UB dated 5 March 1992, Decision No. 1048/QD-UB dated 28 June 1993 and Decision No. 393/QD-UB dated 22 March 1995 issued by the People's Committee of Da Nang City. Decision No. 1786/QD-UB dated 10 April 1998 and Decision No. 2048/QD-UB dated 17 March 2011 issued by the People's Committee of Da Nang City. Land Use Rights Certificate No 791771 and 791772 on 03 November 2005 issued by the People Committee of Da Nang City.
Hermann Gmeiner School in Da Nang	19,196	Decision No. 23/QD-QK issued by the Military Zone No. 5 dated 10 October 1993. Decision No. 121/2000/QD-UB issued by the People's Committee of Da Nang City dated 24 July 2003.
SOS-Children's Village in Nha Trang	23,735.6	Decision 732/TTg issued by the Prime Minister on 5 September 1997. Land Use Rights Certificate issued by Khanh Hoa Provincial People's Committee on 22 October 2015.

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

Name	Area (m ²)	Description
Hermann Gmeiner School in Nha Trang	19,853.5	Decision No.1417/QD-UB dated 5 May 2000 and Decision 1654/QD-UB dated 17 May 2000 issued by Khanh Hoa Provincial People's Committee. Land Use Rights Certificate No BH125026 issued by Khanh Hoa Provincial People's Committee on 28 November 2011.
SOS-Children's Village in Ho Chi Minh City and Hermann Gmeiner School Go Vap	44,448	Decision No. 35/QD-UB issued by Ho Chi Minh City Provincial People's Committee dated 26 March 1988. Land Use Rights Certificate No. AC 763713 issued by Ho Chi Minh City People's Committee on 9 September 2005. Decision on Land Use Right Certificate No 1253/QD-DD dated 26 March 1988 and No. 300/QD-DD dated 18 February 1994 issued by Board of City land management.
SOS-Children's Village in Da Lat	15,874	Decision No. 265/UB-TC dated 12 June 1989 and No. 547/QD-UBND issued by Lam Dong Provincial People's Committee dated 6 July 1995. 1 house at 62 Hung Vuong Road, Da Lat City based on the Decision No. 120/QD-UB issued by Lam Dong Provincial People's Committee dated on 15 March 1991.
Hermann Gmeiner School in Da Lat	9,500	Decision No. 329/QD-UB dated 26 May 1992 and No. 1236/QD-UBND dated 18 August 1993 issued by Lam Dong Provincial People's Committee.
SOS-Children's Village in Ca Mau	23,693	Decision No. 33 - QD/UB issued by Ca Mau Provincial People's Committee dated 5 March 1994. Minutes of determining the value of land use rights dated 17 July 2007 between the Department of Finance of Ca Mau Province, the Department of Natural Resources and Environment of Ca Mau Province and Ca Mau Village. Land Use Rights Certificate No. AH 296785 issued by the People's Committee of Ca Mau Province on 20 April 2007. Land Use Rights Certificate No. BQ 815543 issued by the People's Committee of Ca Mau Province on 15 April 2014.

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

Name	Area (m ²)	Description
Hermann Gmeiner School in Ca Mau	22,750	Decision No. 69/QD-UB issued by Ca Mau Provincial People's Committee dated 29 March 2007. Land Use Rights Certificate No AH296784 issued by Ca Mau Provincial People's Committee dated 3 April 2007.
SOS-Children's Village in Ben Tre	26,082	Decision No. 1059/QD-UB dated 18 July 1996 and No. 4817/QD-UB dated 26 October 2001 issued by Ben Tre Provincial People's Committee. Land Use Rights Certificate No. AC 763713 issued by Ben Tre Provincial People's Committee dated 9 September 2005.
Hermann Gmeiner School in Ben Tre	18,994	Minutes of land use right valuation dated 6 September 2007 between the Department of Finance of Ben Tre Province, the Department of Natural Resources and Environment of Ben Tre Province and Ben Tre School. Land use rights certificate No. AC763712 by Ben Tre Provincial People's Committee dated 9 September 2005. Decision No 2764/QD-UB issued by Ben Tre Provincial People's Committee dated 11 December 2019.
SOS-Children's Village in Quang Binh	24,834.9	Decision No. 1561/QD-UB of Quang Binh Provincial People's Committee dated 19 July 2002 for construction site. Land Use Rights Certificate No. 01/B-STC issued by Quang Binh Department of Natural Resources and Environment dated 25 February 2009.
SOS-Children's Village in Thanh Hoa	24,000	Decision No. 4206/QD-UBND issued by Thanh Hoa Provincial People's Committee dated 25 November 2009. Land Use Rights Certificate AP 420745 issued by Thanh Hoa Provincial People Committee dated 03 December 2009.
SOS-Vocational Training School in Viet Tri	33,000	Decision No. 1307/QD-UB dated 3 September 1997 and No. 582/QD-UB dated 28 February 2007 by the Phu Tho Provincial People's Committee.

SOS-Children's Villages of Vietnam**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

Name	Area (m²)	Description
SOS-Children's Village in Quy Nhon	30,627.9	Decision 610/QD-UB of Binh Dinh Provincial People's Committee dated 20 August 2009 and Decision No.36/2008/NQ-UB dated 12 December 2008 issued by Binh Dinh Provincial Department of Finance. Land Use Rights Certificate No. AO 906662 dated 23 November 2009 issued by Binh Dinh Provincial Department of Finance.
SOS-Children's Village in Dien Bien	17,917.2	Land Use Rights Certificate No. CA 654089 issued by Dien Bien Provincial People's Committee dated 11 May 2017. Decision No. 1343/QD-UBND dated 05 August 2020 of the People's Committee of Dien Bien City
SOS-Children's Village in Pleiku	29,010.6	Decision No. 198/QD-UBND dated 18 November 2011 of Gia Lai Provincial Department of Finance. Land Use Rights Certificate No. CU112078 issued by Gia Lai Provincial Department of Finance.
SOS-Children's Village in Thai Binh	25,000	Decision No. 1924/QD-UBND dated 20 August 2012 of Thai Binh Provincial People Committee.
SOS-Children's Village in Hue	6,295.8	Decision No. 267/QD-UB dated 8 October 2002 and No. 1779/QD-UBND dated 6 September 2014 of Thua Thien Hue Provincial People Committee.

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

7. Construction in progress

	Opening balance VND	Addition VND	Deduction VND	Closing balance VND
SOS-Children's Village in Hanoi	2,118,161,880	-	-	2,118,161,880
SOS-Children's Village in Thai Binh	5,533,198,000	1,309,426,000	(6,842,624,000)	-
SOS Children's Village in Da Nang	649,917,000	-	-	649,917,000
SOS Children's Village in Hai Phong	358,061,000	-	-	358,061,000
SOS Children's Village in Pleiku	52,325,000	-	-	52,325,000
SOS Children's Village in Nha Trang	52,325,000	-	-	52,325,000
National Co-ordination Office	48,198,750	-	-	48,198,750
Hermann Gmeiner School in Nha Trang	8,281,977,001	-	-	8,281,977,001
Hermann Gmeiner School in Hai Phong	104,650,000	-	-	104,650,000
	17,198,813,631	1,309,426,000	(6,842,624,000)	11,665,615,631

8. Liabilities

(a) Liabilities breakdown per nature

	31/12/2024	1/1/2024
	VND	VND
Children's money gift account	18,204,113,043	16,984,753,928
Housing benefits	79,311,251,445	75,624,407,575
Pension fund	11,864,309,881	12,804,706,006
Severance allowance	11,425,787,454	12,081,941,724
Warranty deposits payable	2,121,864,483	1,372,314,196
Other children's money gift	1,157,012,858	1,276,154,578
Collect and pay on behalf	2,859,651,574	3,200,595,518
Payables to Taiwanese Chambers of Commerce – Thai Binh Branch for unspent child support	368,932,320	378,972,320
Corporate Income Tax payable (*)	3,506,753,005	-
Social insurance, health insurance, unemployment insurance and personal income tax	538,837,733	331,994,276
Unspent local government and State Treasury support	1,450,812,859	1,762,712,693
Other payables	3,263,687,502	3,795,470,824
	136,073,014,157	129,614,023,638

- (*) This payable includes the estimated Corporate Income Tax arising from income generated from tuition fees and bank deposit interest during the period from 2017 to 2024 of Hermann Gmeiner School in Hanoi. The determination and estimation of the payable tax amount were carried out in accordance with the prevailing Corporate Income Tax Law and related guiding regulations.

SOS-Children's Villages of Vietnam
**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**
(b) Liabilities breakdown per entity

	31/12/2024 VND	1/1/2024 VND
SOS-Children's Villages of Vietnam	120,864,739,782	117,853,870,232
- <i>Housing benefits</i>	79,311,251,445	75,624,407,575
- <i>Pension fund</i>	11,864,309,881	12,804,706,006
- <i>Severance allowance</i>	11,425,787,454	12,081,941,724
- <i>Children's money gift account</i>	18,204,113,043	16,984,753,928
- <i>Other payables</i>	59,277,959	358,060,999
National Co-ordination Office	176,816,335	482,390,116
National Training Centre	-	19,022,811
Fund Development and Communication Division	941,897,984	771,539,056
SOS-Children's Village in Hanoi	249,285,250	771,542,999
SOS-Children's Village in Hai Phong	1,455,223,148	279,298,953
SOS-Children's Village in Vinh	115,087,172	424,510,147
SOS-Children's Village in Viet Tri	4,825,450	23,943,360
SOS-Children's Village in Da Nang	56,993,840	83,195,935
SOS-Children's Village in Nha Trang	99,410,664	78,138,634
SOS-Children's Village in Ho Chi Minh City	1,487,123,830	1,010,475,272
SOS-Children's Village in Da Lat	65,036,962	543,346,137
SOS-Children's Village in Ca Mau	193,482,549	112,901,849
SOS-Children's Village in Ben Tre	247,134,996	931,595,812
SOS-Children's Village in Thanh Hoa	3,557,500	130,398,146
SOS-Children's Village in Quang Binh	68,853,620	142,089,446
SOS-Children's Village in Dien Bien Phu	4,839,000	28,432,000
SOS-Children's Village in Quy Nhon	-	27,431,603
SOS-Children's Village in Thai Binh	415,876,915	575,007,938
SOS-Children's Village in Pleiku	583,055,000	130,846,568
SOS-Children's Village in Hue	49,027,250	160,264,818
Hermann Gmeiner School in Hanoi	6,605,145,040	3,462,951,543
Hermann Gmeiner School in Hai Phong	7,630,150	45,393,555
Hermann Gmeiner School in Vinh	238,867,673	60,254,957
Hermann Gmeiner School in Viet Tri	109,104,368	64,154,337
Hermann Gmeiner School in Da Nang	619,899,789	267,409,773
Hermann Gmeiner School in Nha Trang	148,857,337	41,506,548
Hermann Gmeiner School in Go Vap	110,924,096	69,862,587
Hermann Gmeiner School in Da Lat	359,806,026	341,416,541
Hermann Gmeiner School in Ca Mau	24,625,995	42,028,000
Hermann Gmeiner School in Hanoi	765,886,436	388,376,155
Hermann Gmeiner School in Thanh Hoa	-	246,714,810
SOS-Vocational Training School in Viet Tri	-	3,713,000
	136,073,014,157	129,614,023,638

9. Foreign remittances for operating costs and investment

	2024		2023	
	USD	VND equivalent	USD	VND equivalent
Sponsorship from SOS- Kinderdorf International	3,122,212	77,557,482,404	4,633,404	109,184,124,061
Membership fee from sponsors	589,800	14,636,721,060	576,470	13,631,839,327
	3,712,012	92,194,203,464	5,209,874	122,815,963,388

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

10. Expenditure

Items	2024					
	Schools VND	Villages VND	Fund Development and Communication Division VND	National Training Centre VND	National Co-ordination Office VND	Total VND
1. Investment	11,807,987,077	7,105,606,223	16,300,000	1,954,800	1,310,616,000	20,242,464,100
- Construction expenses paid by SOS-Children Villages of Vietnam	-	-	-	-	1,309,426,000	1,309,426,000
- Fixed assets paid by Villages, Schools and National Co-Ordination Office	9,833,258,991	6,521,491,993	-	-	-	16,354,750,984
- Low value investment	1,768,341,886	572,759,322	16,300,000	-	-	2,357,401,208
- Low value ICT investment	206,386,200	11,354,908	-	1,954,800	1,190,000	220,885,908
2. Total operating expenses	93,328,269,683	87,851,053,521	614,355,105	138,432,257	2,285,476,826	184,217,587,392
2.1 Repairs and maintenance	3,079,030,715	2,732,602,060	11,540,000	10,140,000	241,532,847	6,074,845,622
2.2 Family budget	-	51,060,359,519	-	-	-	51,060,359,519
2.3 Community house	109,645,887	1,273,597,749	209,012,500	-	174,898,458	1,767,154,594
2.4 Schooling	84,056,816,674	21,561,552,156	-	127,250,000	-	105,745,618,830
2.5 Activities	2,066,110,810	4,077,704,240	44,506,520	200,000	1,249,873,180	7,438,394,750
2.6 Public services	2,265,014,604	3,824,217,889	46,204,273	842,257	113,539,856	6,249,818,879
2.7 External services	-	-	90,000,000	-	138,263,925	228,263,925
2.8 Other operating expenses	1,283,386,080	382,803,347	-	-	65,000,000	1,731,189,427
2.9 Medical expenses	-	1,281,641,952	-	-	-	1,281,641,952
2.10 Transportation expenses	468,264,913	1,656,574,609	213,091,812	-	302,368,560	2,640,299,894
3. Personnel expenses	76,656,972,592	73,133,722,638	5,537,949,627	381,652,935	15,806,099,781	171,516,397,573
3.1 Personnel expenses	57,540,433,491	67,744,774,063	5,530,273,294	381,652,935	13,640,704,391	144,837,838,174
- Mothers	-	26,690,569,912	-	-	-	26,690,569,912
- Aunts	-	6,336,955,907	-	-	-	6,336,955,907
- Education staffs	47,938,932,857	14,731,204,171	-	-	-	62,670,137,028
- Administration	5,077,399,094	8,289,328,266	5,530,273,294	381,652,935	11,240,405,154	30,519,058,743
- Maintenance, general service staffs	4,524,101,540	11,415,444,867	-	-	1,392,932,357	17,332,478,764
- ICT staff	-	281,270,940	-	-	1,007,366,880	1,288,637,820
3.2 Extraordinary personnel expenses	18,077,231,017	5,248,903,640	7,676,333	-	56,542,085	23,390,353,075
3.3 Human resource development expenses	1,039,308,084	140,044,935	-	-	18,559,830	1,197,912,849
3.4 Severance allowance (*)	-	-	-	-	(656,154,270)	(656,154,270)
3.5 Pension fund and housing benefits (*)	-	-	-	-	2,746,447,745	2,746,447,745
4. Administration expenses	7,559,826,078	3,498,578,195	911,233,748	1,306,800	15,474,640,404	27,445,585,225
5. Supporting projects expenses	-	89,988,403,943	-	-	-	89,988,403,943
6. Bank fees	-	-	-	-	542,227,682	542,227,682
7. Foreign exchange difference	-	-	-	-	(31,154,739)	(31,154,739)
	189,353,055,430	261,577,364,520	7,079,838,480	523,346,792	35,387,905,954	493,921,511,176

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

Items	2023						
	Schools VND	Villages VND	Fund Development and Communication Division VND	National Training Centre VND	National Co-ordination Office VND	National Office VND	Total VND
1. Investment	7,896,003,705	10,026,148,096	24,271,000	169,415,639	480,238,750		18,596,077,190
- Construction expenses paid by SOS-Children Villages of Vietnam	-	-	-	-	354,624,750		354,624,750
- Fixed assets paid by Villages, Schools and National Co-Ordination Office	5,386,921,316	8,391,959,615	-	33,434,900	83,358,000		13,895,673,831
- Low value investment	1,894,715,464	1,600,524,480	24,271,000	135,980,739	42,256,000		3,697,747,683
- Low value ICT investment	614,366,925	33,664,001	-	-	-		648,030,926
2. Total operating expenses	97,027,878,422	102,755,999,881	727,638,909	232,040,252	2,671,466,487		203,415,023,951
2.1. Repairs and maintenance	2,802,278,464	3,676,255,184	282,759,329	38,504,017	24,973,000		6,824,769,994
2.2. Family budget	-	61,744,255,466	-	-	-		61,744,255,466
2.3. Community houses	105,816,147	1,601,981,526	165,415,896	2,250,000	294,365,222		2,169,828,791
2.4. Schooling	89,350,690,628	24,344,491,108	-	177,001,376	-		113,872,183,112
2.5. Activities	1,374,400,144	4,243,763,593	36,109,200	400,000	1,242,374,522		6,897,047,459
2.6. Public services	2,081,124,811	2,997,896,384	28,986,901	11,652,716	105,633,107		5,225,293,919
2.7. External services	-	-	90,000,000	-	98,047,168		188,047,168
2.8. Other operating expenses	885,930,098	410,600,000	-	-	-		1,296,530,098
2.9. Medical expenses	-	1,386,613,374	-	-	65,000,000		1,451,613,374
2.10. Transportation expenses	427,638,130	2,350,143,246	124,367,583	2,232,143	841,073,468		3,745,454,570
3. Personnel expenses	75,285,894,339	75,841,111,413	4,256,163,658	526,144,000	16,743,935,990		172,653,249,400
3.1. Personnel expenses	56,572,445,589	69,398,283,971	4,201,052,033	526,144,000	13,765,663,301		144,463,588,894
- Mothers	-	29,236,735,541	-	-	-		29,236,735,541
- Aunts	-	7,624,759,875	-	-	-		7,624,759,875
- Education staffs	46,886,596,753	12,285,519,976	-	-	-		59,172,116,729
- Administration	5,124,298,641	9,173,920,914	4,201,052,033	526,144,000	11,474,285,150		30,499,700,738
- Maintenance, general service staffs	4,561,550,195	11,077,347,665	-	-	756,477,120		16,395,374,980
- ICT staff	-	-	-	-	1,534,901,031		1,534,901,031
3.2. Extraordinary personnel expenses	17,898,019,810	5,434,849,034	21,828,125	-	765,298,949		24,119,995,918
3.3. Human resource development expenses	815,428,940	1,007,978,408	33,283,500	-	114,741,528		1,971,432,376
3.4. Severance allowance (*)	-	-	-	-	(575,684,320)		(575,684,320)
3.5. Pension, fund and housing benefits (*)	-	-	-	-	2,673,916,532		2,673,916,532
4. Administration expenses	2,873,608,474	2,980,997,439	486,311,391	44,137,478	14,735,566,588		21,120,621,370
5. Supporting projects expenses	-	90,566,223,085	-	-	-		90,566,223,085
6. Bank fees	-	-	-	-	640,083,407		640,083,407
7. Foreign exchange difference	-	-	-	-	(9,012,356)		(9,012,356)
	183,083,384,940	282,170,479,914	5,494,384,958	971,737,369	35,262,278,866		506,982,266,047

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024 (continued)

- (*) These employees' benefits, including Severance allowance, pension fund and housing benefits, were accrued for staffs, mothers and aunts for all entities of SOS-Children's Villages of Vietnam and are presented in National Co-ordination Office column.

11. Supporting project expenses

Details of operating expenditure for supporting projects are as follows:

	Note	2024 VND	2023 VND
Youth Houses 1	a	42,552,615,071	36,701,682,459
Youth Houses 2	b	1,866,150,000	5,014,900,000
Kindergartens	c	44,764,382,568	45,241,297,580
Family Strengthening Programs	d	805,256,304	3,608,343,046
		89,988,403,943	90,566,223,085

(a) Expenditure of the Youth Houses 1

	2024 VND	2023 VND
1. Investment	9,659,622,376	751,735,703
- Fixed assets	9,273,463,253	271,341,931
- Low value investment	386,159,123	465,347,476
- Low value ICT investment	-	15,046,296
2. Total operating expenses	23,763,401,753	26,581,568,174
2.1 Repairs and maintenance	394,924,691	660,946,622
2.2 Family budget	14,097,738,677	15,122,846,640
2.3 Community house	228,629,036	132,545,279
2.4 Schooling	7,498,426,967	9,189,694,102
2.5 Activities	204,450,394	265,924,604
2.6 Public services	610,508,940	688,966,128
2.7 Other operating expenses	356,734,863	162,000,000
2.8 Medical expenses	129,649,668	104,710,560
2.9 Transportation expenses	242,338,517	253,934,239
3. Personnel expenses	8,996,941,521	9,259,592,268
3.1 Personnel expenses	8,481,869,322	8,568,042,173
- Education staffs	6,793,411,747	6,822,734,700
- Administrative staffs	371,839,778	108,089,235
- Maintenance, general service staffs	1,316,617,797	1,637,218,238
3.2 Extraordinary personnel expenses	505,267,350	630,350,485
3.3 Human resource development expenses	9,804,849	61,199,610
4. Administration expenses	132,649,421	108,786,314
	42,552,615,071	36,701,682,459

SOS-Children's Villages of Vietnam

**Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)**

(b) Expenditure of the Youth Houses 2

	2024 VND	2023 VND
2.2 <i>Family budget</i>	1,866,150,000	5,014,900,000

(c) Expenditure of the Kindergartens

	2024 VND	2023 VND
1. Investment	653,064,981	1,014,720,677
- <i>Fixed assets</i>	547,836,431	791,052,960
- <i>Low value investment</i>	105,228,550	223,667,717
2. Total operating expenses	24,220,163,152	24,371,012,553
2.1 <i>Repairs and maintenance</i>	387,466,126	456,856,388
2.2 <i>Family budget</i>	3,108,325,999	1,090,753,289
2.3 <i>Community house</i>	2,831,154,560	1,851,330,989
2.4 <i>Schooling</i>	16,654,118,153	19,922,464,821
2.5 <i>Activities</i>	201,271,240	180,690,467
2.6 <i>Public services</i>	668,427,074	499,203,691
2.7 <i>Transportation expenses</i>	369,400,000	369,712,908
3. Personnel expenses	19,571,269,949	19,722,747,611
3.1 <i>Personnel expenses</i>	17,758,993,549	17,812,627,428
- <i>Education staffs</i>	14,008,951,397	14,432,400,833
- <i>Admin staffs</i>	145,206,870	-
- <i>Maintenance, general service staffs</i>	3,604,835,282	3,380,226,595
3.2 <i>Extraordinary personnel expenses</i>	1,720,313,497	1,740,907,869
3.3 <i>Human resource development expenses</i>	91,962,903	169,212,314
4. Administration expenses	319,884,486	132,816,739
	44,764,382,568	45,241,297,580

(d) Expenditure of the Family Strengthening Program

	2024 VND	2023 VND
1. Investment	277,778	32,122,222
- Fixed assets	-	17,900,000
- Low value investment	277,778	14,222,222
2. Total operating expenses	327,556,490	1,934,912,607
2.1 Community house	-	3,000,000
2.2 Allowance for children	-	1,020,000,000
2.3 Other operating expenses	292,756,490	856,962,607
2.4 Transportation expenses	34,800,000	54,950,000
3. Personnel expenses	463,156,520	1,494,634,601
3.1 Personnel expenses	431,793,320	1,430,574,951
- Education staffs	431,793,320	818,850,020
- Administrative staffs	-	611,724,931
3.2 Extraordinary personnel expenses	31,363,200	52,999,650
3.3 Human resource development expenses	-	11,060,000
4. Administration expenses	14,265,516	146,673,616
	805,256,304	3,608,343,046

12. Construction expenditure

	2024		2023	
	USD equivalent	VND	USD equivalent	VND
SOS-Children's Village in Hanoi	-	-	3,133	76,330,000
SOS-Children's Village in Thai Binh	51,865	1,309,426,000	-	-
National Co-ordination Office	-	-	2,008	48,198,750
SOS-Children's Village in Da Nang	-	-	9,795	230,096,000
	51,865	1,309,426,000	14,936	354,624,750

SOS-Children's Villages of Vietnam

Notes to the consolidated financial statements for the year ended 31 December 2024
(continued)

13. Average expenditure per school or village

	2024		2023	
	Schools VND	Villages VND	Schools VND	Villages VND
Total expenditure (*)	189,353,055,430	261,577,364,520	183,083,384,940	282,170,479,914
Less: investment costs paid by SOS-Children's Villages of Vietnam	-	-	-	-
	189,353,055,430	261,577,364,520	183,083,384,940	282,170,479,914
Number of schools/villages (*)	12	17	12	17
Average expenditure per school or village	15,779,421,286	15,386,903,795	15,256,948,745	16,598,263,524

(*) Total above expenditure for the year ended 31 December 2024 include expenditure of Thanh Hoa School incurred from 1 January 2024 to 28 June 2024 (the date Thanh Hoa School was handed over by SOS Children's Villages Vietnam to the People's Committee of Thanh Hoa), which is VND2,371,134,072.

Numbers of schools/villages in 2024 for the purpose of calculation average expenditure included Thanh Hoa School.

25 November 2025

Prepared by:


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 Le Minh Giang
 National Director